

DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service
Livestock and Seed Program
Livestock and Grain Market News
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ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION					ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION				
	CATTLE	CALVES	HOGS	SHEEP		CATTLE	CALVES	HOGS	SHEEP
Friday 12/12/2008 (est)	117,000	4,000	435,000	9,000	Saturday 12/13/2008 (est)	9,000	0	165,000	0
Week ago (est)	124,000	4,000	433,000	9,000	Week ago (est)	14,000	0	201,000	1,000
Year ago (act)	125,000	3,000	425,000	10,000	Year ago (act)	22,000	0	247,000	2,000
Week to date (est)	598,000	20,000	2,170,000	47,000	Week to date (est)	607,000	20,000	2,335,000	47,000
Same Pd Last Wk (est)	607,000	20,000	2,172,000	49,000	Same Pd Last Wk (est)	621,000	20,000	2,373,000	50,000
Same Pd Last Yr (act)	628,000	16,000	2,116,000	49,000	Same Pd Last Yr* (act)	651,000	15,000	2,363,000	51,000
Previous day estimated	Steer and Heifer		Cow and Bull		2008 Year to Date	32,401,000	886,000	110,097,000	2,269,000
Thursday	101,000		25,000		2007 *Year to Date	32,474,000	713,000	103,501,000	2,422,000
					Percent change	-0.2%	24.2%	6.4%	-6.3%
					2008 *Totals subject to revision/2007 *Totals adjusted to reflect NASS revisions/Yearly totals may not add due to rounding.				

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon
USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef values were weak on light to moderate demand and offerings. Select and Choice chuck and round items were generally steady. Select and Choice rib cuts lower while Select and Choice loin cuts were steady to firm. Beef trimmings were weak on moderate demand and offerings.

	CHOICE 600-900	SELECT 600-900
Current Cutout Values:	141.22	132.39
Change from prior day:	(0.34)	(0.34)

Choice/Select spread: 8.82
Total Load Count (Cuts, Trimmings, Grinds): 235

COMPOSITE PRIMAL VALUES				
Primal Rib			245.85	207.98
Primal Chuck			108.02	107.63
Primal Round			125.41	120.77
Primal Loin			185.76	170.02
Primal Brisket			91.54	91.18
Primal Short Plate			93.90	95.73
Primal Flank			80.55	75.66

LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS							CHOICE 600-900	SELECT 600-900
Date	Choice	Select	Trim	Grinds	Total			
12/11	128	131	50	58	367		141.56	132.73
12/10	134	112	35	105	386		144.13	133.57
12/09	71	84	34	64	253		144.71	134.12
12/08	94	91	13	61	259		144.02	135.01
12/05	130	91	45	75	341		143.15	136.00

Current 5 Day Simple Average: 143.52 134.29

CURRENT VOLUME - (one load equals 40,000 pounds)						
Choice Cuts	74.49	loads	2,979,687	pounds		
Select Cuts	73.23	loads	2,929,359	pounds		
Trimmings	33.11	loads	1,324,393	pounds		
Coarse Grinds	54.31	loads	2,172,286	pounds		

Choice Cuts, Fat Limitations 1-6		IMPS/FL		Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
109A	1	Rib,	roast-ready,	heavy	4	1,851	394.37	429.00
109E	1	Rib,	ribeye,	lip-on, bn-in	36	139,620	521.75	586.00
112A	3	Rib,	ribeye,	bnls, light	11	10,359	601.50	687.20
112A	3	Rib,	ribeye,	bnls, heavy	27	107,769	551.00	635.00
113A	1	Chuck,	square-cut,	2 piece				
113C	1	Chuck,	semi-bnls,	neck/off	6	17,084	125.00	145.00
113C	3	Chuck,	semi-bnls,	neck/off				
	3	Chuck,	semi-bnls	n/o sh-cut				
114	1	Chuck,	shoulder	clod	10	23,503	139.00	158.00
114A	3	Chuck,	shoulder	clod, trmd	22	104,250	154.42	175.00
114D	3	Chuck,	clod,	top blade	7	9,818	215.00	275.00
114E	3	Chuck,	clod,	arm roast				
114F	5	Chuck,	clod	tender	5	4,716	210.00	235.00
115	1	Chuck,	2-piece,	boneless	3	4,382	143.00	152.00
116A	3	Chuck,	roll,	1x1, neck/off	44	230,540	146.68	192.00
116B	1	Chuck,	chuck	tender	18	38,219	178.00	192.50
	3	Chuck	roll,	retail ready	3	16,710	175.00	189.75
120	1	Brisket,	deckle-off,	bnls	26	119,822	133.25	145.50
120A	3	Brisket,	point/off,	bnls	14	21,907	234.25	255.80
123A	3	Short Plate,	short	rib	7	14,820	143.77	215.00
130	4	Chuck,	short	rib	6	5,718	124.00	149.00
160	1	Round,	bone-in		5	8,131	150.00	160.25
161	1	Round,	boneless		6	21,006	157.00	172.00
	3	Round,	bnls/peeled	heel-out				
167	1	Round,	knuckle		0	0		
167A	4	Round,	knuckle,	peeled	61	341,987	177.00	193.00
168	1	Round,	top	inside round	21	29,117	143.50	161.00
168	3	Round,	top	inside round	20	89,566	148.55	172.75
169	5	Round,	top	inside, denuded	21	89,832	177.50	198.00
	3	Round,	top	inside, side off				
170	1	Round,	bottom	gooseneck	8	7,406	155.00	168.00
171B	3	Round,	outside	round	41	175,561	176.50	207.00
171C	3	Round,	eye	of round	37	79,594	181.81	225.00
	3	Round,	flat/eye,	heel-out	0	0		
174	1	Loin,	short	loin, 2x3				
174	3	Loin,	short	loin, 0x1	25	67,053	337.00	414.00
175	3	Loin,	strip	loin, 1x1	3	14,094	310.00	331.00
180	1	Loin,	strip,	bnls, heavy				
	1	Loin,	strip	loin bnls. 1x1	10	6,958	340.50	355.50
180	3	Loin,	strip,	bnls, 0x1	50	122,698	350.00	411.00
184	1	Loin,	top	butt, bnls, heavy	15	40,941	154.00	174.50
184	3	Loin,	top	butt, boneless	46	253,466	171.50	210.00
185A	4	Loin,	bottom	sirloin, flap	27	94,083	265.00	290.00
185B	1	Loin,	ball-tip,	bnls, light				
185B	1	Loin,	ball-tip,	bnls, heavy	20	34,682	179.00	195.00
185C	1	Loin,	sirloin,	tri-tip	15	129,660	188.00	202.00
185D	4	Loin,	sirloin,	tri-tip, pld	6	1,569	271.00	300.50
189A	4	Loin,	tndrloin,	trmd, light				
189A	4	Loin,	tndrloin,	trmd, heavy	34	82,501	835.00	930.00
191A	4	Loin,	butt	tender, trimmed				
193	4	Flank,	flank	steak	18	50,467	335.00	411.00

Prior day sales after 1:30 PM are included. U.S. dollars per 100 pounds.

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly LM_XB 459 as the item may qualify.

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to the last market test: Lean boneless beef was unevenly steady; 85% was mostly firm to 3.00 higher; 65% was firm to 2.00 higher; Other lean percentages not established. Demand was light to moderate for moderate offerings. Beef trimmings were weak on moderate demand and offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	11.80	Loads	--	472,130	pounds
National	51.27	Loads	--	2,050,648	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%	6	189,000	\$127.00	\$130.00
Frozen 92-94%				
Fresh 90%	9	167,538	\$120.00	\$122.91
Frozen 90%				
Fresh 85%	2	65,592	\$112.60	\$121.00
Frozen 85%				
Fresh 81%				
Frozen 81%				
Fresh 75%				
Frozen 75%				
Fresh 73%				
Frozen 73%				
Fresh 65%	2	50,000	\$83.93	\$85.84
Frozen 65%				
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%	7	191,000	\$127.00	\$132.00
Frozen 92-94%				
Fresh 90%	11	243,538	\$120.00	\$122.91
Frozen 90%				
Fresh 85%	6	105,592	\$112.60	\$121.00
Frozen 85%	3	23,760	\$116.00	\$120.00
Fresh 81%				
Frozen 81%				
Fresh 75%				
Frozen 75%				
Fresh 73%				
Frozen 73%				
Fresh 65%	12	233,115	\$83.93	\$93.00
Frozen 65%				
Fresh 50%	45	1,253,643	\$57.00	\$71.65
Frozen 50%				
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

Regional Breakdown:
Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) FRI, DEC 12, 2008
Compared to Last Week: Market activity on import beef was light with trading higher compared to last week's close. The market was 2.00 to 5.00 higher on the lean boneless product. Demand was moderate on light offerings. Supplies of product from New Zealand remained readily available for the remainder of 2008 and early 2009. Bull meat traded in the 127.00 to 130.00 range for February.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS
0-15 Days

	East Coast	West Coast
BULL MEAT:		
95%	139.00- 141.00	133.00- 136.00
COW MEAT:		
95%	138.00- 139.00	
90%	130.00- 132.00	
CFM Pores 85%		
Shank 85-90%	128.00	
Chuck 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		
Beef Trim 70%		
Beef Trim 65%		
100 % LEAN:		
Top Rounds		
Flats & Eyes		
S.P.B.		

16-45 Days

	East Coast	West Coast
BULL MEAT:		
95%	137.00- 139.00	134.00
COW MEAT:		
95%	136.00- 137.00	124.00- 125.00
90%	128.00- 131.00	
CFM Pores 85%		
Shank 85-90%		
Chuck 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

URUGUAY - FOB AND TIS

	0-15 Days	16-45 Days
BULL MEAT:		
95%		
COW MEAT:		
95%		
90%		
CFM Pores 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT
9.5 Loads Reported

Compared to last market test: Utility and Cutter carcass market 2.00 lower on light to moderate demand and offerings.

Market for Week Ended:

	December 12, 2008
	Lds Price Range
UT,brk 2-4	450#/up
UT,bng 1-3	400#/up
Cutter 1-2	350#/up
Bulls YG 1	500#/up

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$133.06	\$123.65
Change =>	-1.55	-1.55
Current Index Reflects the Equivalent of 150,394 head of cattle.		
SUPPLY (Live)	37,964 Hd	
Equivalent:	\$136.89	\$126.90
DEMAND (Box)	112,430 Hd*	
Equivalent:	\$129.22	\$120.39
Live-Box Spread:	\$7.67	\$6.51
Input Breakdown		
National Daily Direct Cattle (5 day accumulated wghtd avg)		Boxed Beef Cutouts
Weight	Price	Ch 600-900#
Live Steer:	1350	\$84.16
Live Heifer:	1217	\$84.26
Drsd Steer:	880	\$133.43
Drsd Heifer:	812	\$132.64
Grading % Breakdown		Drop Credit
Ch 600-900# :	67.70%	Steer Dressing % :
Ch 600-750# :	18.48%	Heifer Dressing % :
Ch 750-900# :	49.22%	Processing Cost :
Se 600-900# :	32.30%	Slaughter Cost :
Se 600-750# :	7.49%	
Se 750-900# :	24.80%	
Equivalent Values for Outlying Beef Carcass Types		
Basis Value = 133.06		
Carcass Weights		
Qlty/Yield	(1)	400-500# 500-600# 600-900# 900-1000# 1000#/up
		-25.00 -9.37 0.00 -1.91 -19.17
Prime 1-3	10.04	\$118.10 \$133.73 \$143.10 \$141.19
Certified 1-3	3.85	\$111.91 \$127.54 \$136.91 \$135.00
Choice 1	2.75	\$110.81 \$126.44 \$135.81 \$133.90
Select 1	-6.71	\$101.35 \$116.98 \$126.35 \$124.44
Stdnd 1-3	-17.57	\$90.49 \$106.12 \$115.49 \$113.58
Prime 4	-4.45	\$103.61 \$119.24 \$128.61 \$126.70
Choice 4	-13.50	\$94.56 \$110.19 \$119.56 \$117.65

NATIONAL 5-DAY ROLLING CUTTER COW CUTOOT AND BOXED COW BEEF CUTS - NEGOTIATED -
USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up			
Current-Cutout Value:			
Change from prior day:			
Item	Price	Value	Change
90% lean	\$121.46	\$67.82	\$0.33
100% lean inside round	\$178.47	\$4.14	(\$0.03)
100% lean, flats and eyes	\$164.10	\$3.81	\$0.02
100% lean, S.P.B.	\$159.84	\$7.99	\$0.05
Chuck Tender	\$154.50	\$1.55	(\$0.02)
Knuckle	\$151.36	\$3.83	\$0.03
Tenderloin	\$245.29	\$1.30	
Tenderloin	\$276.71	\$2.05	
Ribeye Roll	\$158.53	\$1.66	(\$0.02)
Ribeye Roll	\$163.01	\$1.21	
Ribeye Roll	\$156.23	\$1.14	(\$0.02)
Flank Steak	\$163.97	\$0.69	\$0.01
Kidney, Edible	\$23.74	\$0.11	
Fat, inedible	\$6.70	\$0.16	
Bone	\$4.95	\$1.19	

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES
negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	54.13	loads	--	2,165,010	pounds
Cutter/Canner Cuts	4.01	loads	--	160,513	pounds
Boner/Breaker/Cutter/Canner	42.07	loads	--	1,682,946	pounds
100% Lean Items	25.46	loads	--	1,018,491	pounds
Frozen Cuts	9.14	loads	--	365,420	pounds

IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
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BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	7	5,322	\$166.70	(\$2.87)
112	Rib, ribeye roll, 8-10 lbs.	98	284,125	\$177.14	\$3.56
112	Rib, ribeye roll, 10-up lbs.	46	44,127	\$181.81	(\$0.86)
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	21	87,302	\$196.66	\$1.43
112A	Rib, ribeye roll-lip-on, 8-up lbs.	14	37,120	\$174.52	\$3.09
	Chuck, boneless 85%	14	146,198	\$119.89	
120	Chuck, brisket	25	27,945	\$142.85	\$1.06
168	Round, top inside, 10-dn lbs.	3	17,457	\$146.56	
168	Round, top inside, 10-up lbs.	35	144,231	\$151.36	\$0.87
169A	Round, top inside c-off, 8-10 lbs.	7	68,270	\$158.18	
169A	Round, top inside c-off, 10-14 lbs.	63	325,924	\$175.37	\$4.34
169A	Round, top inside c-off, 14-up lbs.	20	73,306	\$161.48	(\$0.29)
171B	Round, outside round	32	246,839	\$146.84	(\$2.51)
171C	Round, eye of round	31	93,711	\$161.56	(\$0.38)
	Loin, Semi-Bnls Short Loin, 13-dn lbs.	4	1,270	\$214.09	
	Loin, Semi-Bnls Short Loin, 13-up lbs.	6	15,678	\$202.36	\$1.78
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.	28	91,223	\$153.40	\$2.17
182	Loin, sirloin butt				
184	Loin, top sirloin butt	52	290,585	\$123.68	\$0.63
185A	Loin, bottom sirloin butt flap, bnls.	36	155,740	\$157.62	(\$3.25)
191A	Loin, butt tender, peeled	5	5,862	\$376.62	\$25.88
CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.	5	9,884	\$154.17	(\$17.44)
112	Rib, ribeye roll, 6-8 lbs.	18	69,527	\$163.77	(\$0.50)
112	Rib, ribeye roll, 8-up lbs.	15	81,102	\$152.77	(\$4.66)
100% LEAN					
	Inside round - Combo	21	128,650	\$176.30	(\$1.24)
	Inside round - Boxed	59	156,890	\$180.26	(\$1.79)
	Outside round	6	31,197	\$168.42	\$6.53
	Eye of round	21	30,582	\$179.23	(\$2.27)
	Flats and eyes - Combo	15	168,225	\$160.55	\$0.47
	Flats and eyes - Boxed				
	Striploin	59	246,422	\$171.24	\$1.32
	S.P.B. - Combo	28	256,225	\$159.84	\$1.09
	S.P.B. - Boxed				
BONER/BREAKER & CUTTER/CANNER					
116B	Chuck, chuck tender	49	264,444	\$154.50	(\$1.57)
167A	Round, knuckle, peeled	108	662,055	\$151.36	\$1.25
190	Loin, tenderloin, 2-3 lbs.	28	34,532	\$246.29	(\$0.58)
190	Loin, tenderloin, 3-4 lbs.	63	116,400	\$276.29	(\$0.92)
190	Loin, tenderloin, 4-5 lbs.	139	225,517	\$301.67	\$7.71
190	Loin, tenderloin, 5-up lbs.	58	86,623	\$313.93	\$1.19
193	Flank, flank steak	84	174,746	\$166.38	\$2.40
	Flank, rough	48	118,629	\$154.89	\$0.40
FROZEN BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.				
112	Rib, ribeye roll, 8-10 lbs.	8	43,221	\$175.78	\$0.06
112	Rib, ribeye roll, 10-up lbs.				
112A	Rib, ribeye roll-lip-on, 8-dn lbs.				
112A	Rib, ribeye roll-lip-on, 8-up lbs.				
169A	Round, top inside c-off, 8-10 lbs.				
169A	Round, top inside c-off, 10-14 lbs.				
169A	Round, top inside c-off, 14-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.	3	2,700	\$188.07	
FROZEN CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.	9	55,640	\$159.30	
112	Rib, ribeye roll, 6-8 lbs.	6	15,165	\$159.52	\$1.28
112	Rib, ribeye roll, 8-up lbs.	8	74,248	\$160.01	(\$1.00)
FROZEN BONER/BREAKER & CUTTER/CANNER					
190	Loin, tenderloin, 2-3 lbs.				
190	Loin, tenderloin, 3-4 lbs.	3	4,560	\$287.21	
190	Loin, tenderloin, 4-5 lbs.	8	101,060	\$255.37	
190	Loin, tenderloin, 5-up lbs.				
193	Flank, flank steak				

MAJOR PACKER HIDES, CURED & FLESHED			
	Lds	Price/Piece	Price/CWT
HVY NATIVE SIR	60-62# 61-63# 62-64# 63-65# 64-66# 66-68#		unq
NATIVE STEER	46-48#		
COL BRAND SIR	60-62# 62-64# 64-66# 65-67#		
BUTT BRAND SIR	60-62# 62-64# 63-65# 64-66# 66-68#	35.00	E 40.75
NATIVE HEIFER	46-48#		
HVY NATIVE HFR	47-49# 48-50# 50-52# 51-53#		
BRANDED HFRS	47-49# 48-50# 50-52#		
BRAND HFR SW	46-48# 50-52#		
BRND COW SW	48-50# 54-56#	9.50	A 13.50
BRANDED COW	50-52# 56-58#		
NATIVE COW	49-51# 52-54#		
DAIRY COW	48-50# 50-52#		
NATV BULL Con	96-106# 105-15#		
BRND BULL SWCon	95-105# 110-20#		
BRND BULL Con	100-10# 110-20#		

PER PIECE ONLY			
HVY TEX STEER	62#Min 60-62# 62-64# 64-66# 66-68# 72-74#		33.50 E
	48-50# 54#Min	35.00	E
HVY TEX STR/HFR	60-62# 62-64# 66-68#		
(Prices per piece reflect a cured & fleshed basis, prices per hundredweight reflect a conventional basis)			

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS				
Carlott Basis - Dollars/hundredweight - as of 3:00 PM.				
BEEF VARIETY MEATS - FROZEN -----				
Items	Lds	Price Range	Wtd	Avg
CHEEK MEAT,trimd, 70-75% lean export		85.00 85.00	85.00	B A
FEET, nails off, skin on				
HEAD MEAT, 60-70% lean export	45.00	- 52.00	46.00	B
HEARTS, regular, bone out	25.00	- 26.00	25.60	C
regular,bone-out exp		25.00	25.00	B
KIDNEYS, export				
LIPS, unscaled		103.00	103.00	A
LIVERS, selected, 2/box				
selected, 2/box, export				
regular, 2/box				
regular, export, 2/box				
OXTAILS, selected, small box				
SWEETBREADS, domestic export	1.0	33.00	33.00	
TONGUES,Individually Wrapped				
Swiss-Cut#1,Wht,0-3% trm,Exp	6.0	89.00	89.00	
Swiss-Cut#1,Blk,0-3% trm,Exp				
Swiss-Cut#1,Mxd,0-3% trm,Exp				
Swiss-Cut#1, Mixed, 0-3% trm				
Swiss-Cut #2				
TREPAS, domestic export		25.00	25.00	E
TRIPE, scalded, edible	2.0	48.00	48.00	
scalded, edible, export	6.0	43.00	43.00	
scalded, unbleached, export				
honeycomb, bleached				
WEASAND MEAT,				
----- BEEF PET FOODS - FOB SUPPLY POINT -----				
QUARTERLY CONTRACTS:		FRESH	BOXED FROZEN	
GULLETS-TRACHEA		12.00-16.00		
KIDNEYS, inedible		8.50-12.00		
LIVERS, "		7.00-11.00		
LUNGS, "		3.50-6.00		
MELTS, "		2.50-4.00		
SALIVARY GLANDS		9.00-12.00		

USDA BY-PRODUCT DROP VALUE (STEER)			
The hide and offal value from a typical slaughter steer(1) for today was estimated at 5.98 per cwt live, down -0.03 when compared to Thursday's value.			
FOB CENTRAL US			
The hide and offal value from a typical slaughter steer(1) for today was estimated at 5.98 per cwt live, down -0.03 when compared to Thursday's value.			
TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)			
	Lbs	Price	Change Prv/Dy Value
Steer hide, butt brand/Pc	5.32	35.00	- 2.75
Tallow, edible	1.20	16.75	- 0.20
Tallow, packer bleachable	4.50	10.00	- 0.45
Tongues,Swiss #1 0-3%, exp	0.24	89.00	-19.00 0.21
Cheek meat, trmd	0.32	85.00	- 0.27
Head meat	0.13	46.00	- 0.06
Oxtail, selected	0.24	156.00	- 0.37
Hearts, reg, bone out	0.38	25.00	- 0.10
Lips, unscaled	0.13	103.00	- 0.13
Livers, slcted, export	0.96	29.00	- 0.28
Tripe, scalded edible	0.65	48.00	3.00 0.31
Tripe, honeycomb bleached	0.15	150.00	- 0.23
Lungs, inedible	0.47	5.14	- 0.02
Melts	0.14	3.58	- 0.01
Meat bone ml, 50% blk/ton	3.70	236.50	- 0.44
Blood meal, 85% blk/ton	0.60	510.00	- 0.15
Totals:	19.13		5.98
Dressed equivalent basis (63% dress):			
(1) Typical slaughter steer weighs 1,275 pounds.			
9.49			

The average value of hide and offal for the five days ending Fri, Dec 12, 2008, was estimated at 6.06 per cwt., down 0.90 from last week and down 3.77 from last year.

The hide and offal value from typical fed cattle (steers and heifers 1,240) for today was estimated at 6.15 per cwt live, down -0.03 when compared to Thursday's value.

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)				
The hide and offal value from a typical slaughter cow(1) for the week ended 12/12/2008, was estimated at 5.09 per cwt live, down -0.15 from last week.				
CALCULATIONS FOR BY-PRODUCT VALUE (COW)				
	Lbs	Price	Change Prv/Wk	Value
Cow hide, branded (2)/Piece	4.75	12.00	-	1.09
Tallow, renderer blchable	3.68	10.00	-	0.37
Tongues, Swiss cut, IW	0.32	121.00	-14.50	0.39
Cheek meat, trmd	0.43	114.00	3.25	0.49
Head meat	0.14	75.50	-15.75	0.11
Oxtail, reg, small box	0.20	141.00	3.50	0.28
Hearts, reg, bone out	0.46	30.25	-0.75	0.14
Lips, unscaled	0.13	48.75	-5.50	0.06
Livers, reg, gall off (3)	0.90	23.00	0.50	0.21
Tripe, scalded edible, blchd	1.06	26.25	-4.75	0.28
Tripe, honeycomb bleached	0.14	113.50	-5.00	0.16
Lungs, inedible	0.86	3.25	-	0.03
Melts	0.15	3.00	-	0.01
Meat bone ml, 50% blk/ton	10.71	239.00	-8.50	1.28
Blood meal, 85% blk/ton	0.73	507.00	5.00	0.19
Totals:	24.66			5.09
Dressed equivalent basis (47% dress):				10.83
(1) Typical slaughter cow weighs 1,100 pounds.				
(2) Hide weight adjusted regularly for seasonal variation.				
(3) Reflects a 30% condemnation rate.				
REPORT BASIS - FOB Omaha or equivalent for the Midwest;				
FOB Plant for Texas and Oklahoma				

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT				
For Week Ended 12/12/2008				
Frozen	CARLOT/L.C.L. Basis	Lds	Price Range	Dollars/hundredweight Wtavg

CHEEK MEAT,	Trimmed	3.6	104.50 -	132.50 113.99
FEET,	unbleached, skin-on, exp			
FEET,	bleached, skin-on, exp			
HEARTS,	Regular, bone-out	5.7	28.00 -	35.50 30.27
HEARTS,	Regular, bone-out, exp	1.1	25.50 -	27.00 25.67
HEARTS,	Canadian-style, exp			
HEART MEAT,	Bone & Cap off			
HEAD MEAT,		0.6	70.00 -	101.00 75.38
KIDNEY'S	Export	4.5	19.00 -	22.50 21.56
LIPS,	unscaled	3.6	45.00 -	63.00 48.66
LIVERS,	Regular,bulk-pack			
LIVERS,	Regular,bulk-pack export			
LIVERS,	Regular, 2/box	1.0		28.00 28.00
LIVERS,	Regular, 2/box, export	12.5	19.00 -	25.00 22.60
MELTS,				
OXTAILS,	Regular, small box	2.7	135.00 -	155.00 140.93
SALIVARY GLANDS		0.1		22.00 22.00
SWEETBREADS,	export			
TONGUES,	#1 white Swiss cut,IW	0.3	140.00 -	143.00 141.68
TONGUES,	exp.#1 white Swiss cut,IW			
TONGUES,	#1 black Swiss cut,IW	1.2	106.00 -	140.00 114.90
TONGUES,	exp.#1 black Swiss cut,IW			
TONGUES,	#1 mixed,Swiss cut,IW			
TONGUES,	exp.#1 mixed,Swiss cut,IW			
TONGUES,	#2 mixed Swiss cut,IW	0.6	106.00 -	138.00 121.80
TONGUES,	exp.#2 mixed,Swiss cut,IW			
TONGUE Trimmings		1.0		22.00 22.00
TRIPE,	bleached, scalded, edible	9.8	22.00 -	30.00 26.21
" 31 loads traded at 13.00-24.00	for January and February			
TRIPE,	blchd, scld, edible 30# box	0.4		86.00 86.00
TRIPE,	bleached,scalded,edible exp			
TRIPE,	unbleached, scalded, edible	2.9	55.00 -	71.00 65.35
TRIPE,	honeycomb bleached	0.4	110.00 -	115.00 113.57
TRIPE,	honeycomb unbleached	0.1		120.00 120.00
TRIPE,	omasum unbleached			
WEASAND MEAT				

USDA NATIONAL CARLOT PORK REPORT as of 3:00 P.M. Negotiated Purchases Equated to FOB Omaha Basis unless otherwise state Compared to Thursday's Close: Fresh 1/4" trim loins steady to 2.00 higher; boston butts 2.00-3.00 lower; sknd hams 17-20 lbs 5.00 lower, 20-23 lbs 4.00 lower, 23-27 lbs steady; sdis bellies mostly 2.00-4.00 lower; lean trimmings steady to weak. Trading slow, with light demand and mostly moderate offerings.

Loads PORK CUTS	:	59.5
Loads TRIM/PROCESS PORK	:	4.0

USDA ESTIMATED PORK CARCASS CUTOUT

Based on FOB Omaha carlot pork prices and industry yields.

Calculations for a 200 lb Pork Carcass
53-54% lean, 0.65"-0.80" backfat at last rib

Date	Total Loads	Carcass	Today's Primal Cutout Values					
			Loin	Butt	Pic	Rib	Ham	Belly
12/12	63.5	60.04	73.45	66.83	36.60	87.64	56.56	67.40
Change :		-0.23	0.34	-0.98	-0.01	-0.16	1.31	-3.23
12/11	52.5	60.27	73.11	67.81	36.62	87.80	55.25	70.63
12/10	106.5	60.06	72.68	69.28	41.17	87.83	52.56	70.63
12/09	117.6	60.81	73.88	69.10	36.50	87.70	57.76	68.19
12/08	71.1	61.08	70.46	69.30	39.32	86.75	57.31	74.19
Current Five Day Simple Average -		60.45	72.72	68.46	38.04	87.55	55.89	70.20

NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request.

FRESH PORK CUTS

LOINS, BONE-IN	-----Lds-- --Price Range-----Wghtd Avg
Primal Cutout Value =	73.45
1/4" Trim 21#DN-LGT	5.5 87.00 - 92.00 89.64
1/8" Trm/less 21#DN-LGT	
1/4" Bladeless	
1/4" Trim 21#/UP-MED	
Combos 26/Up#(SOW)	
LOINS,CNTRCUT,10-11 RIB,1/4"TRM	
Tender-in FLO 8-13#	
Tender-out FLO 8-13#	
BNLS Strap-on 5-11#	3.0 128.00 - 132.00 130.33
BNLS Strap-off 5-11#	
WHLE BNLS LOINS 9-13#	
BNLS SIRLOIN .75-1.5#	1.0 89.00 89.00
BONE-IN SIR 2.5-3.5#	2.0 64.00 64.00
BLADE ENDS 2-4#	
TENDERLOIN 1.25/DN#	
LOIN BACKRIB (BOXED)	
FRESH 1.5/DN#	
" 1.75/DN#	
" 1.75-2.00#	
" 2.00/UP#	
PICNIC	-----Lds-- --Price Range-----Wghtd Avg
Primal Cutout Value =	36.60
Smkr Trm, RS, combo	
Smkr Trm, SS, combo	
Smkr Trm, SS, boxed	1.0 77.00 77.00
PICNIC CUSHION MEAT	
Boxed 92% Fresh	
Boxed 92% Frozen	
BOSTON BUTT	-----Lds-- --Price Range-----Wghtd Avg
Primal Cutout Value =	66.83
1/4" TRM 5-10#	4.0 78.00 - 81.00 79.50
1/8" TRM 5-10#	
1/4" Trim Stk Rdy	
1/8" Trim Stk Rdy	
BNLS, Butt	
Combo's 11/UP#(SOW)	
SPARERIB	-----Lds-- --Price Range-----Wghtd Avg
Primal Cutout Value =	87.64
3BAG/3 PCVAC4.25#/DN-LGT	
COMBOS 4.25#/DN-LGT	
2 BAG/3 PCVAC4.25#/UP-MED	6.0 93.00 - 96.00 93.67
COMBOS 4.25#/UP-MED	
FRESH PORK CUTS-ADDED INGREDIENTS	-----Lds-- --Price Range-----Wghtd Avg
BONE-IN LOINS 1/8" TRIM	
BONE-IN LOINS CC TENDER IN	
BNLS LOINS STRAP-ON	
BNLS LOINS STRAP-OFF	
BNLS SIRLOIN .75-1.5#	
BONE-IN SIR 2.5-3.5#	
TENDERLOIN 1.25/DN#	
LOIN BACKRIB FRESH 2.00/UP#	
SMKR TRM SS PICNIC BOXED	
1/4" TRIM BUTT	
1/4" TRIM STK RDY BUTT	
1/8" TRIM STK RDY BUTT	
SPARERIB 4.25#/DN-LGT	
SPARERIB 4.25#/UP-MED	
SKINNED HAM	-----Lds-- --Price Range-----Wghtd Avg
Primal Cutout Value =	56.56
BONE-IN TRIMMED	
17-20# TRIM SPEC 1	1.0 59.00 59.00
20-23# TRIM SPEC 1	2.0 62.00 62.00
23-27# TRIM SPEC 1	16.0 54.00 - 59.00 58.38
BONE-IN 27#/up Trim Spec 1	
NORTH AMERICAN EXPORTS	
HAMS, BONE-IN 23-27# TS 1	
BNLS 3 MUSCLE HAMS 94-96%	
BNLS 4 MUSCLE HAMS 94-96%	
BNLS 5 MUSCLE HAMS 94-96%	
INSIDE	
OUTSIDE	
KNUCKLE	
LITE BUTT	
INNER SHANK	
HAM TRIMMINGS (CHEM LEAN)	
Combo 72% Fresh	
Boxed 72% Frozen	
Combo 90% Fresh	
Boxed 90% Frozen	
Outer Shank Frozen	
BELLY, SEEDLESS	-----Lds-- --Price Range-----Wghtd Avg
Primal Cutout Value =	67.40
SKIN-ON, TRIMMED 10-12#	
SKIN-ON, TRIMMED 12-14#	6.0 64.00 - 69.00 66.00
SKIN-ON, TRIMMED 14-16#	5.0 68.00 - 72.00 70.40
SKIN-ON, TRIMMED 16-18#	6.0 64.00 - 70.00 66.67
SKIN-ON, TRIMMED 18-20#	1.0 65.00 65.00
SKIN-ON, TRIMMED 20-25#	
SKINLESS, 9-13#	
SKINLESS, 13-17#	
SKINLESS CONVERTED TO SKIN-ON BASE PRICE	
9-13# PRODUCED FROM 12-16#	
13-17# PRODUCED FROM 16-18#	

TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) FOB BASIS

		Lds	Price Range	Wghtd Avg
Combo 42%	Fresh			
Boxed 42%	Frozen			
Combo 72%	Fresh	4.0	34.00	34.00
Boxed 72%	Frozen			
BONELESS PICNIC MEAT				
Combo	Fresh			
Boxed	Frozen			
SKINNED JOWLS				
Combo	Fresh			
Boxed	Frozen			
FAT, VISUAL TRACE OF LEAN				
Combo	Fresh			
Boxed	Frozen			
TRIM, VISUAL TRACE OF LEAN				
Combo 12-16%	Fresh			
Boxed 12-16%	Frozen			

WEEKLY USDA BY PRODUCT DROP VALUE (HOG) FOB CENTRAL U.S.
The offal value from a typical slaughter hog (1) for the week ended 12/12/2008, was estimated at 3.41 per cwt live, down -0.12 when compared to last week.

FOB CENTRAL U.S. / CALCULATIONS FOR	BY-PRODUCT VALUE (HOG) -			
Lbs	Price	Change Prv/Wk	Value	
Cheek meat, trimmed	0.28	42.50	-	0.12
Chitterlings	1.26	48.25	-	0.61
Ears, square-cut	0.19	118.00	-	0.22
Tongues, grn, bnls, sml bx	0.18	101.00	-	0.18
Hearts, slashed, domestic	0.28	33.00	-	0.09
Kidneys, inedible	0.25	7.42	-	0.02
Livers, inedible	1.25	10.96	-	0.14
Melts, inedible	0.17	5.63	-	0.01
Salivary Glands	0.26	36.75	2.00	0.10
Snouts, partial lean	0.25	42.50	-	0.11
Stomachs, scld, small box	0.43	71.50	3.25	0.31
Brains	0.07	49.00	-	0.03
Lungs, inedible	0.95	2.86	-	0.03
Choice white grease	0.50	10.25	0.50	0.05
Pork meat & bone meal	1.50	241.75	-7.25	0.18
Pork blood meal	1.95	534.50	-91.75	0.52
Lard	1.72	16.75	-3.00	0.29
Blood plasma	2.01	20.00	-	0.40
Totals:	13.50			3.41
Dressed equivalent basis (74% dress):				4.61
(1) Typical slaughter hog weighs 250 pounds				

USDA BY PRODUCT PRICE REPORTS - FOB CENTRAL U.S. BASIS
Carolot Basis - Dollars/hundred weight - as of 3:00 PM

PORK VARIETY MEATS - FROZEN	Items	Lds	Price Range	Wtg Avg
NECK Bones		2.0	25.00	25.00
Brisket Bones Full, 10#				
Brisket Bones Full, 30#			64.00	64.00 B
Brisket Bones Full, exp 30#				
TAILS,			49.00	49.00 D
CHEEK MEAT	trimmed			
CHITTERLINGS,	10 lb. pail			
EARS, Pet Treat,	3-4/lb			
" 2.5 loads EDIBLE ears sold	export at 143.00			
FEET,	front, toes on		44.00	44.00 B
" front, toes on, export			44.00	44.00 B
" hind, domestic			25.00	25.00 B
" hind, export				
HEARTS,	slashed, domestic			
" slashed, export		1.0	34.00	34.00
" whole, export		2.5	38.00	38.00
HOCKS,	picnic			
KIDNEYS,	small box, export			
LIVERS,	large box, domestic			
" large box, export				
SALIVARY GLANDS,		2.0	34.00 - 36.00	35.00
SKINS, Belly, flat-pk. slctd				
SNOUTS,	partial lean			
" partial lean w/mask			28.00	28.00 D
STOMACHS,	scalded, small box		70.50	70.50 A
" scalded, small box, export			64.00 - 67.00	65.15 C
TONGUES,				
" green, bnls, small box				
" green, bnls, tip-on exp			92.00	92.00 C
" scalded & scraped		1.0	75.00	75.00
UTERI			73.00	73.00 C

----- PORK SKINS FRESH IN COMBO - FOB SUPPLY POINT -----		
QUARTERLY CONTRACTS:	DOMESTIC	EXPORT
BELLY SKINS, SELECTED	18.00-22.00	24.00-33.00
FATBACK SKINS, SELECTED	18.00-22.00	
HAM COLLAR SKINS, SELECTED		
HAM SKINS, HOUSE RUN	14.00-17.75	27.00-28.00
PICNIC SKINS, HOUSE RUN	16.00-20.00	
JOWL SKINS, HOUSE RUN	16.25-20.00	
----- PORK PET FOODS - FOB SUPPLY POINT -----		
QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN
KIDNEYS, inedible	7.00-8.00	
LIVERS, "	9.00-12.50	
LUNGS, "	2.00-4.00	
MELTS, "	5.00-6.50	

USDA TALLOW AND PROTEIN REPORTS - FOB CENTRAL U.S.

(unless otherwise stated) as of 3:00 PM

TALLOW, GREASE, AND LARD	Lds	Price Range	Wtd Avg
INEDBL, TALW/GRSE FOB CENTRAL			
Choice white grse (truck)		10.00 - 10.25	10.22 A
Yellow grease (truck)	10.0	10.25	10.25
INEDBL, TALW/GRSE CAF CHICAGO			
Packer bleachable tallow			
Packer bleachable <.15%		11.25	11.25 E
Renderer bleachable tallow			
Renderer bleachable <.15%		11.25	11.25 E
Choice white grease			
INEDBL TALLOW/GRSE, CAF GULF			
Packer bleachable tallow			
Renderer bleachable tallow			
Choice white grease			
Yellow Grease			
EDBLE TALW & LARD-CAF CHICAGO			
Edible tallow		18.00	18.00 A
Loose lard, PS and/or CP		18.00	18.00 C
EDBLE TALLOW, CAF GULF			
Edible tallow			
PROTEIN FEED SUPPLEMENTS			
MEAT & BONEMEAL, 50% pro/ton			
Ruminant Central, Domestic		230.00 - 240.00	233.42 A
Ruminant Panhandle,Domestic		230.00 - 258.00	245.38 A
PORK Meat/Brneal,50% pro/ton		242.00 - 245.00	243.36 A
DRT (lo)/unit pro			
DRT (lo)/unit pro, pnhdl			unq
DRT (hi)/unit pro			
BLOOD MEAL, 85% pro/ton			
Central		510.00	510.00 B
Panhandle		525.00	525.00 C
CAF California			
PORK BLOOD MEAL, 85% pro/ton	4.0	525.00 - 550.00	543.75

IOWA/MINNESOTA DAILY DIRECT HOGS - Afternoon
Friday, December 12, 2008 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 12,359
Compared to Prior Day's closing weighted average (IM_HG204), 0.58 lower

Base Price Range \$42.00 - \$56.00, Weighted Average \$53.42

Base Price is the price from which no discounts are subtracted and no premiums are added.

IOWA/MINNESOTA DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX					
185 lb Carcass Basis (Defined by Muscle and Fat)					
LOIN AREA/DEPTH (INCHES)					
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7
0.4	44.50 59.00	45.50 59.00	46.50 59.00	48.00 60.00	48.00 61.00
0.5	42.00 60.00	44.50 60.00	46.50 59.00	47.50 59.25	48.00 60.50
0.6	42.00 58.75	44.50 60.00	45.50 60.00	46.50 59.00	48.00 60.00
0.7	42.00 57.50	42.00 58.75	44.50 58.75	46.50 60.00	47.50 60.00
0.8	40.00 57.50	42.00 57.50	44.50 58.75	45.50 58.75	47.50 60.00
0.9	40.00 56.00	42.00 56.00	42.00 57.50	44.50 57.50	46.50 58.75
1.0	39.00 53.56	40.00 56.00	42.00 56.00	44.50 56.00	45.50 57.50
1.1	38.00 52.20	40.00 53.50	42.00 53.81	42.00 56.00	45.50 56.50
1.2	38.00 51.66	39.00 52.20	40.00 53.27	42.00 54.89	44.50 55.96
1.4	34.50 50.58	38.00 51.12	39.00 53.27	40.00 53.27	41.50 54.89

WESTERN CORNBELT DAILY DIRECT HOGS - Afternoon
Friday, December 12, 2008 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 15,126
Compared to Prior Day's closing weighted average (IM_HG208), 0.69 lower

Base Price Range \$42.00 - \$56.00, Weighted Average \$53.44

Base Price is the price from which no discounts are subtracted and no premiums are added.

WESTERN CORNBELT DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX					
185 lb Carcass Basis (Defined by Muscle and Fat)					
LOIN AREA/DEPTH (INCHES)					
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7
0.4	44.50 59.00	45.50 59.00	46.50 59.00	48.00 60.00	48.00 61.00
0.5	42.00 60.00	44.50 60.00	46.50 59.00	47.50 59.25	48.00 60.50
0.6	42.00 58.75	44.50 60.00	45.50 60.00	46.50 59.00	48.00 60.00
0.7	42.00 57.50	42.00 58.75	44.50 58.75	46.50 60.00	47.50 60.00
0.8	40.00 57.50	42.00 57.50	44.50 58.75	45.50 58.75	47.50 60.00
0.9	40.00 56.00	42.00 56.00	42.00 57.50	44.50 57.50	46.50 58.75
1.0	39.00 54.33	40.00 56.00	42.00 56.00	44.50 56.00	45.50 57.50
1.1	38.00 52.20	40.00 53.50	42.00 53.81	42.00 56.00	45.50 56.50
1.2	38.00 51.66	39.00 52.20	40.00 53.27	42.00 54.89	44.50 55.96
1.4	34.50 50.58	38.00 51.12	39.00 53.27	40.00 53.27	41.50 54.89

NATIONAL DAILY DIRECT HOGS - Afternoon
Friday, December 12, 2008 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 26,147
Compared to Prior Day's closing weighted average (IM_HG200), 0.51 lower

Base Price Range \$42.00 - \$56.00, Weighted Average \$53.43

Base Price is the price from which no discounts are subtracted and no premiums are added.

NATIONAL DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX					
185 lb Carcass Basis (Defined by Muscle and Fat)					
LOIN AREA/DEPTH (INCHES)					
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7
0.4	44.50 60.64	45.50 61.35	46.50 62.84	48.00 63.93	48.00 65.03
0.5	42.00 60.00	44.50 60.37	46.50 61.85	47.50 62.94	48.00 64.04
0.6	42.00 58.75	44.50 60.00	45.50 60.86	46.50 61.96	48.00 63.05
0.7	42.00 57.68	42.00 58.75	44.50 59.87	46.50 60.97	47.50 62.07
0.8	40.00 57.50	42.00 57.50	44.50 58.89	45.50 59.98	47.50 61.08
0.9	40.00 56.00	42.00 56.42	42.00 57.90	44.50 59.00	46.50 60.09
1.0	39.00 54.72	40.00 56.00	42.00 56.91	44.50 58.01	45.50 59.11
1.1	38.00 53.73	40.00 54.45	42.00 55.93	42.00 57.02	45.50 58.12
1.2	38.00 52.09	39.00 52.80	40.00 54.28	42.00 55.38	44.50 56.47
1.4	34.50 50.76	38.00 51.30	39.00 52.38	40.00 53.46	41.50 55.08

BARROWS & GILTS PURCHASE BY STATE OF ORIGIN			
Alabama	510	Canada	1,660
Hawaii	180	Iowa	99,133
Illinois	19,405	Indiana	17,077
Kansas	988	Kentucky	989
Michigan	5,481	Minnesota	21,395
Missouri	4,640	Mississippi	1,468
North Carolina	1,797	North Dakota	15
Nebraska	12,643	Ohio	12,419
Pennsylvania	3,781	South Carolina	290
South Dakota	2,984	Tennessee	884
Wisconsin	635	Wyoming	175

NATIONAL DAILY DIRECT PRIOR DAY SOW & BOAR REPORT
PLANT DELIVERED PURCHASE DATA FOR THU, DEC 11, 2008

CURRENT VOLUME BY PURCHASE TYPE			
SOWS & BOARS LIVE AND CARCASS BASIS			
	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	7,656	8,488	6,462
Swine or Pork Market Formula	1,838	1,481	325
Packer Sold (all purchase types)	1,114	1,156	1,282

SOWS					
NEGOTIATED PURCHASE (Including Packer Sold)					
Sows Purchased (Live and Carcass Basis): 7,554					
(Live Basis)	Weight Range	Head Count	Avg Wgt	Price Range	Wtd Avg
	300-449	1,700	403	28.00-54.45	41.62
	450-499	1,181	474	28.00-61.25	48.14
	500/up	3,131	554	36.00-59.45	54.13

BOARS (Live and Carcass Basis): 192
Price not reported due to confidentiality

SOWS & BOARS PURCHASES BY STATE OF ORIGIN			
Arkansas	85	Canada	1,723
Iowa	1,521	Illinois	1,552
Indiana	263	Kansas	6
Michigan	362	Minnesota	455
Missouri	875	Mississippi	259
North Carolina	1,447	Nebraska	456
Ohio	91	Oklahoma	653
Pennsylvania	115	South Carolina	88
South Dakota	124	Wisconsin	934

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE

Slaughter Data for Thursday, December 11, 2008
Barrows and Gilts (Live and Carcass Basis): 406,140

	NEGOTIATED	OTHER MARKET FORMULA	SWINE OR PORK MARKET	OTHER PURCHASE ARRANGMENT FORMULA	TOTALS/ WID AVG
Producer Sold:					
HEAD COUNT	25,337	21,426	175,723	59,338	281,824
CARCASS BASE PRICE	54.22	65.32	54.34	62.97	57.08
AVERAGE NET PRICE	56.44	69.13	56.20	64.93	59.07
AVERAGE LIVE WT	263.67	271.42	269.99	265.11	268.63
AVERAGE CARCASS WT	199.76	205.30	204.29	202.06	203.50
AVERAGE SORT LOSS	-1.35	-1.57	-1.47	-0.97	-1.36
AVERAGE BACKFAT	0.72	0.73	0.74	0.73	0.74
AVERAGE LOIN DEPTH (LD)	2.34	2.56	2.51	2.33	2.46
LOINEYE AREA (LD Converted)	7.01	7.70	7.54	6.98	7.38
AVERAGE LEAN PERCENT (Packer Buying Programs)	54.09	54.82	54.66	54.34	54.55

Packer Sold:	TOTALS/WID AVG All Purchase Types
HEAD COUNT	24,032

Packer Owned:	TOTALS/WID AVG
HEAD COUNT	100,284

MEASUREMENTS BASED ON SLAUGHTER DATA REPORTED: Prior Slaughter Day's Average Market Hog based on reported slaughter data: 203.63 lbs carcass; BF 0.74; LD 2.43; LEA 7.29; FFLI 51.80%	
CARCASS-BASED PURCHASES: Wtd Avg Base \$56.95 Wtd Avg Net Price \$58.97	

Please refer to www.ams.usda.gov/mnreports/lm_hg201.txt for further report details.

NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST FOR THU, DEC 11, 2008

This report includes Volume, Weighted Average Carcass Weight & Base Cost					
Avg Base Cost (Packer Buying Programs)					
Date	Head Count	Carcass Weight	Backfat (Inches):	1.00-1.09	0.80-0.99
			Percent Lean:	49-50%	51-52%
12/11/2008	178,655	204.31		53.58	55.38
12/10/2008	174,390	203.99		54.12	55.90
12/09/2008	171,495	203.43		53.93	55.72
12/08/2008	164,237	203.64		53.62	55.42
12/05/2008	251,337	204.55		53.23	55.02
12/04/2008	169,147	203.54		53.09	54.86

WEEKLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST					
For Week Ended:					
12/05/2008	912,096	203.61		52.78	54.56
11/14/2008	927,248	203.16		49.67	51.46
12/14/2007	894,427	203.80		52.57	54.41

MONTHLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST					
For: November 2008					
	3,486,988	202.57		50.80	52.57
					54.47

The values in the base cost lean calculations are determined by individual packer's lean value buying programs, which are based on the backfat and 6 to 7 square inch loineye area both measured at the 10th rib. The calculations include Producer and Packer Sold negotiated and swine or pork market formula data from the National Prior Day Slaughtered Swine Report, IM_HG201.txt.

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - AVERAGE NET PRICE DISTRIBUTION
Based on Slaughter Data for THU, DEC 11, 2008

	Negotiated	Other Market Formula	Swine Or Pork Market Formula	Other Purchase Arrange	Packer Sold (All Purchase)
-22.00	20	0	0	0	0
-20.00	0	182	0	0	0
-18.00	40	459	0	0	0
-16.00	10	1,678	0	0	0
-14.00	0	1,784	0	746	0
-12.00	12	191	268	2,468	0
-10.00	56	172	504	6,771	0
-8.00	399	144	827	13,410	475
-6.00	1,110	359	4,760	6,442	2,084
-4.00	2,380	665	14,173	3,419	5,770
-2.00	6,652	1,004	59,181	1,902	4,891

Weighted Average Net Price	\$56.44	\$69.13	\$56.20	\$64.93	\$57.86
2.00	8,199	2,224	72,438	3,260	3,690
4.00	4,392	4,126	19,368	2,289	1,552
6.00	660	2,761	712	1,994	5,146
8.00	0	3,747	0	1,800	117
10.00	0	1,575	0	860	0
12.00	0	0	0	1,550	0
14.00	0	0	179	6,178	0
16.00	0	0	0	1,734	0
18.00	0	0	0	2,943	0
20.00	0	0	0	1,231	0

NATIONAL DIRECT FEEDER PIG REPORT: W/E December 12, 2008
WEEKLY SUMMARY OF PRICES ON A FARM TO FARM PER HEAD BASIS

RECEIPTS THIS WEEK: 93,518 LAST WEEK: 130,976

TRENDS COMPARED TO LAST WEEK: Early weaned pigs and all feeder pigs steady. Demand moderate for moderate offerings. Receipts include 56% formulated prices.

LOT SIZE	NUMBER OF HEAD	PRICE/HEAD	WEIGHTED AVERAGE PRICE
EARLY WEANED PIGS 10 POUNDS BASIS: ESTIMATED 50-54% LEAN VALUE			
250 head or less	200	38.50-38.50	\$38.50
250-750	8630	30.76-50.00	\$38.70
750 or more	68078	31.50-51.19	\$42.50
Total Composite	76908	30.76-51.19	\$42.06
FEEDER PIGS 40 POUNDS BASIS: ESTIMATED 50-54% LEAN VALUE			
250 head or less	100	42.00-42.00	\$42.00
250-750	3305	44.50-53.00	\$50.66
750 or more	11855	53.00-59.08	\$55.50
Total Composite	15260	42.00-59.08	\$54.36
FEEDER PIGS 50 POUNDS BASIS: ESTIMATED 50-54% LEAN VALUE			
250 head or less	100	53.00-53.00	\$53.00
750 or more	1250	60.00-60.00	\$60.00
Total Composite	1350	53.00-60.00	\$59.48

SUMMARY OF TOTAL COMPOSITE weighted average prices showing variations of values between formula pigs and cash pigs included in quotes above.

Basis	Head	Formula Range	\$/Head	Head	Cash Range	\$/Head
10 lb	51888	30.76-51.19	\$40.35	25020	32.50-50.00	\$45.62
40 lb	1000	59.08-59.08	\$59.08	14260	42.00-58.00	\$54.03
50 lb				1350	53.00-60.00	\$59.48

Prices are quoted on a per head basis delivered to the buyers farm. These prices include a freight and fees on a farm to farm basis. Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .25-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

USDA CARLOT VEAL CARCASS REPORT - THU, DEC 11, 2008
Northeast and North Central Basis

Compared to last Week: The special fed veal carcass composite weighted average price was \$6.09 lower on moderate offerings and a mostly light demand. Harvest numbers last week were nearly 20% higher. Dressed Weights were up 1.7 pounds in the Northeast, down 4.4 pounds in the North Central area and down 2.0 pounds for the composite last week.

Represents calves harvested Monday through Wednesday of this week.
VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER
Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range	Wtd. Ave.
Hide-Off, 255-315 Lbs. Hot Basis	3446	210.00 - 280.00	256.39
PACKER OWNED			
Hide-Off, 255-315 Lbs. Hot Basis	1095	235.00 - 260.00	258.06
COMPOSITE			
Hide-Off, 255-315 Lbs. Hot Basis	4541	210.00 - 280.00	256.79

***CONTRACT INFORMATION:** Hot Basis, Hide-Off*
Current future contracts offered: Firm Bottom Northeast and North Central few, 220.00-245.00 for May.

Special Fed Veal Slaughter for:	Week Ago	Year Ago	YTD	YTD	
Week ending:	12/06/08	11/29/08	12/08/07	2008	2007
Northeast	3,707	2,836	4,543	185,677	236,443
North Central	4,462	3,673	2,939	197,250	166,128
Total NE & NC	8,169	6,509	7,482	382,927	402,571

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending:	12/06/08	11/29/08 12/08/07
Northeast	269.5	267.8 267.8
North Central	280.4	284.8 266.5
Total NE & NC	275.4	277.4 267.3

*** North Central = OH, IN, IL, MI, & WI**
*** Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**
****Packer Owned = Ownership, harvesting and processing controlled by same party.**

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE
Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cuts mostly steady with some lower trends on strip loins and Leg cuts. Trading light to moderate for light to moderate demand and moderate offerings.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	275.00- 310.00
Foresaddles	86-147 lbs	245.00- 255.00
Forequarters	43-74 lbs	235.00- 260.00
Necks, bone-in	24-28 lbs	155.00- 165.00
Breast	10-18 lbs	80.00- 95.00
Foreshank	3-5 lbs	270.00- 375.00
Osso Buco, foreshank	2-8 lbs	495.00- 575.00
Shoulder, full	49-85 lbs	185.00- 275.00
Chuck, square cut	39-68 lbs	135.00- 170.00
Chuck rolls, skinned	5-10 lbs	290.00- 375.00
Chuck, Shoulder Clod	4-9 lbs	325.00- 450.00
Hotel Racks, 8 rib	15-26 lbs	510.00- 550.00
Hotel Racks, 7 rib	14-25 lbs	525.00- 605.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	925.00- 1125.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	990.00- 1150.00
Rack, Ribeye	3-9 lbs	1695.00- 2000.00
Hindsaddles	89-153 lbs	410.00- 415.00
Hindquarters	45-76 lbs	410.00- 455.00
Loins, regular	18-36 lbs	305.00- 350.00
Loins, 4x4, trimmed	18-30 lbs	435.00- 600.00
Strip Loins, bnl's, 0x0	1-up lbs	975.00- 1575.00
Loin, Short Tenderloin	0.5-up lbs	1000.00- 1400.00
Legs, double	68-117 lbs	390.00- 450.00
Legs, single	34-59 lbs	395.00- 475.00
Legs, slices, retail		645.00- 875.00
Legs, TBS 4-piece	27-47 lbs	775.00- 895.00
Legs, TBS 3-piece	24-39 lbs	895.00- 1160.00
Legs, BHS heel-out	27-42 lbs	550.00- 610.00
Legs, Sknd, butt tenderloin	0.5-up lbs	975.00- 1225.00
Top Rnd, Sknd, cap-off	10-15 lbs	975.00- 1100.00
Hindshank	5-8 lbs	340.00- 525.00
Osso Buco, Hindshank	2-8 lbs	700.00- 875.00
Stew Meat, regular		300.00- 425.00
Bnl's Veal Trimmings 75-80% Lean		85.00- 120.00
Bnl's Veal Trimmings 80-90% Lean		118.00- 180.00
Hvy Nature Green Hides(per piece)		38.00- 41.50

*** North Central = OH, IN, IL, MI, & WI**
*** Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - FRIDAY, DEC 12, 2008

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4	Head	11,880
Weight	Head	Wt Avg
45-DN	408	276.01
45-55#	605	246.43
55-65#	2,210	225.51
65-75#	3,536	217.86
75-85#	3,709	215.20
85-UP	1,412	212.28

CHOICE AND PRIME, YG 5	Head	301
Weight	Head	Wt Avg
45-DN	0	
45-55#	0	
55-65#		
65-75#		
75-85#		
85-UP		

CERTIFIED FRESH AMERICAN LAMB	Head
UNGRADED	Head
Weight	Head
45-DN	22
45-55#	59
55-65#	64
65-75#	149
75-85#	36
85-UP	35

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

Compared to last Week: Carcass Lamb 45# up .68-1.68 lower.

DAILY CHOICE AND PRIME, YG 1-4	Head	1,228
Weight	Head	Wt Avg
45-DN	105	251.57
45-55#	96	235.97
55-65#	495	221.36
65-75#	250	214.50
75-85#	199	213.99
85-UP	83	212.00

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	536.17	0.77	10.77%	7.43
209 BREAST **	78.11	0.03	8.85%	6.11
207 SHOULDERS, SQ-CUT	225.01	0.84	23.53%	16.24
210 FORESHANK	315.01	2.39	3.82%	2.64
NECK **	75.99	34.29	2.22%	1.53
HINDSADDLE				
232 LOINS, TRIMMED 4X4	395.76	5.94	10.97%	7.57
232E FLANK UNTRIMMED **	57.34	1.51	3.39%	2.34
233A LEG, TROTTER OFF	278.94	1.77	31.88%	22.00
GROSS CARCASS VALUE:				
	265.66	2.40	95.45%	65.86
FORESADDLE VALUE				
	266.98	2.31	49.20%	33.95
HINDSADDLE VALUE				
	290.41	2.74	46.24%	31.91

Carcass value less process/packaging per cwt cost of \$31.50
NET CARCASS VALUE 234.16 2.40

** Shrink and trim of 3.14 lb's not reflected in cutout value*
** Based on Actual Federally Inspected Slaughter Carcass Weight of 69 lbs. for W/E 11/29/08, up one pound from last week.*
**Includes Fresh and Frozen Product*

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -
Fresh Cuts 1,302,069 pounds
Frozen Cuts 315,999 pounds

Items with no entries indicate non-reportable trades.
FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/dn	4	314	\$302.48	
200A	Carcass, 3-way, 55/65	0			
200A	Carcass, 3-way, 65/up	0			
202	Foresaddle	8	3,500	\$281.64	(6.04)
203	Bracelet	5	2,218	\$303.26	(17.51)
204	Rack, 8-Rib, light	11	1,942	\$655.42	16.44
204	Rack, 8-Rib, medium	78	17,271	\$536.17	0.78
204	Rack, 8-Rib, heavy	24	10,241	\$504.84	0.20
204A	Rack, chined	42	12,137	\$651.75	7.69
204B	Rack, roast-ready	27	6,994	\$840.79	(23.04)
204C	Rack, roast-ready, frenched	145	29,098	\$1,047.95	(17.50)
204D	Rack, roast-ready, special	21	4,676	\$1,385.17	9.19
206	Shoulders	110	154,942	\$179.64	(3.32)
207	Shoulders, square-cut	185	115,068	\$225.01	0.84
208	Shoulders, square-cut, bnl's	21	3,101	\$369.76	(9.02)
209	Breast	89	35,533	\$92.87	0.43
	Breast, bulk	26	30,217	\$71.30	(2.45)
209A	Ribs, Breast bones off	22	1,225	\$327.33	4.24
210	Foreshank	239	36,900	\$315.01	2.39
229	Hindsaddle, long-cut				
230	Hindsaddle	6	635	\$322.25	11.84
231	Loins	18	2,922	\$302.99	(1.77)
232	Loins, trimmed 4x4	72	18,967	\$395.76	5.94
232	Loins, trimmed 2x2	4	449	\$526.36	6.46
232	Loins, trimmed 1x1	13	4,724	\$627.94	4.77
232	Loins, trimmed 0x0				
232A	Loins, short-cut, 2x2	20	4,789	\$548.83	(1.93)
232A	Loins, short-cut, 1x1	78	19,985	\$572.31	(24.84)
232A	Loins, short-cut, 0x0	50	20,864	\$605.45	(29.61)
232C	Loin, boneless, tied	6	201	\$1,052.56	0.19
232E	Flank, untrimmed	22	31,331	\$49.46	(8.44)
233	Legs	86	42,329	\$267.95	1.63
233A	Leg, trotter-off	213	63,915	\$278.94	1.76
233C	Leg, trotter-off, partial bnl	62	55,199	\$385.63	(0.60)
233E	Leg, steamship	29	22,704	\$360.13	(6.86)
233F	Hindshank	53	9,742	\$336.99	5.55
234	Leg, Boneless, Tied	146	62,202	\$400.07	0.39
234A	Leg, shank off, bnl's	83	22,041	\$449.56	3.63
234B	Leg, 2-way boneless	5	1,170	\$386.66	1.47
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	87	10,020	\$507.80	(1.27)
234F	Leg, sirloin tip, bnl's	0			
234G	Sirloin, boneless	15	1,210	\$413.26	0.55
235	Back				
236	Back, trimmed	22	226	\$576.70	0.75
238	Trimmings	23	2,348	\$253.18	(0.42)
239	Special trimmings	0			
244	Loin, boneless, 3-way	0			
245	Sirloin				
246	Tenderloin				
295	Lamb for stewing	55	10,536	\$459.34	3.88
296	Ground lamb	111	17,193	\$450.91	69.46
	Necks	30	3,910	\$93.56	4.37

FROZEN CHOICE & PRIME CUTS		# Of Trades	Total Pound	Weighted Average	Change from Prior Days
IMPS	Sub-Primal				
204	Rack, 8-Rib, medium	15	11,115	\$332.12	(16.99)
209	Breast	7	16,836	\$86.98	(0.85)
	Breast, bulk	5	84,069	\$72.54	0.41
209A	Ribs, Breast bones off	7	684	\$270.71	0.22
210	Foreshank	4	2,502	\$312.28	(1.20)
232	Loins, trimmed 1x1	3	2,576	\$388.33	
233A	Leg, trotter-off	5	5,086	\$257.79	7.36
233F	Hindshank	4	765	\$302.73	0.00
234	Leg, Boneless, Tied	6	1,465	\$427.49	21.17
234E	Leg, inside, boneless	6	213	\$547.97	(25.51)
238	Trimmings	9	41,880	\$71.96	(2.29)
246	Tenderloin	3	270	\$415.06	
295	Lamb for stewing	32	6,690	\$384.33	(0.49)
296	Ground lamb	30	3,090	\$317.32	2.42
	Necks	24	47,038	\$74.53	36.56

View complete report at http://www.ams.usda.gov/mnreports/lm_xl500.txt

SPECIAL REPORTS

BROILER-FRYER SLAUGHTER under federal inspection for 12-DEC-2008 and 13-DEC-2008 is estimated to be 31,560,000 DN 1.89 percent from a week ago and DN 6.36 percent from a year ago.
(Last week 32,168,000; last year 33,703,000)

WEEKLY BROILER-FRYER SLAUGHTER under federal inspection for the week ending 13-DEC-2008 is estimated to be 158,976,000 head DN 0.86 percent from a week ago, and DN 5.63 percent from a year ago.
(Last week 160,358,000; Last year 168,456,000)

NATIONAL MECHANICALLY SEPARATED CHICKEN RPT - Fri Dec 12, 2008
F.O.B. Shipper dock or equivalent, Prices negotiated for mechanically separated chicken and chicken meat in trucklot and less than trucklot volumes, cents per pound for delivery within two weeks.

CHICKEN, WITH SKIN ADDED

-----PRICES----- (CENTS PER POUND)		
FROZEN		FRESH
15% OR LESS		
PRICE RANGE	26.00	24.00-26.00
WTD AVERAGE PRICE	26.00	24.77
-----VOLUME----- (PER 1,000 LBS.)		
VOLUME TRADED	118	342
VOLUME EXPORTED	118	
-----PRICES----- (CENTS PER POUND)		
15-20%		
PRICE RANGE	24.00-30.00	19.00-28.00
WTD AVERAGE PRICE	25.28	20.99
-----VOLUME----- (PER 1,000 LBS.)		
VOLUME TRADED	2,587	4,066
VOLUME EXPORTED	2,547	835
-----PRICES----- (CENTS PER POUND)		
20% OR MORE		
RANGE	-	21.50
WTD AVERAGE PRICE	-	21.50
-----VOLUME----- (PER 1,000 LBS.)		
VOLUME TRADED		82
VOLUME EXPORTED		

NATIONAL CARLOT MEAT TRADE REVIEW
Week Ending: Thursday, December 11, 2008

CARCASS PRICE EQUIVALENT INDEX VALUES
The carcass price equivalent index value of a Choice 600-900 lbs carcass down 1.23 at 134.61; Select 600-900 lbs carcass down 2.25 at 125.20 compared to last Friday.

FABRICATED BOXED BEEF CUTS AND BEEF CUTOUT VALUE
Boxed beef cutout values were weak for Choice cuts and lower for Select on moderate demand and moderate to heavy offerings. Choice and Select rib primals ended the session sharply lower, with daily values down 22.00 and 8.00 respectively compared to a year ago. Large price spreads continue to be seen in the rib with some packers still able to bargain for price list on small packages of quick ship items, while others began moving larger volumes at lower prices for end of month, post Christmas delivery. Select and Choice chuck cuts ended the session with a firm undertone, while loin and round items finished the session steady to weak. After last week’s sell off of 50 percent trim, this week packers managed to hold prices steady to weak. Forward business picked up for the session with noteworthy bookings of Choice chuck rolls and Choice trimmed inside rounds consistent with current price levels. Forward business also included package of ground chuck priced at a premium to current market. Fed cattle and blended coarse grinds were sharply lower.
For the week: Choice and Select rib primals 11.00 to 14.00 lower; Choice and Select chuck primal 0.50 to 1.00 higher; Choice round primal 1.00 lower with Select round 4.00 lower; Choice and Select loin primal steady to 2.00 lower; Beef trimmings 2.00 lower; Fed cattle and blended grinds mostly 6.00 to 10.00 lower.
Composite of Boxed Beef Cutout Values: Choice 600/900# carcasses down 1.59 at 141.56; Select 600/900# carcasses down 3.27 at 132.73.

COW AND BULL CARCASS, BONELESS PROCESSING BEEF, CUTTER COW CUTOUT
Lean boneless beef prices were lower this week with instances sharply lower late in the week. Near capacity inventories and light buyer interest forced some packers to move boneless processing beef and cow cuts at lower price levels toward week end. Early week market activity on import beef was light to moderate with good nearby demand for bull and lean cow meat. Prices were 2.00 to 5.00 higher on moderate demand and light offerings. Interest in New Zealand product remained strong and product was readily available for December and early 2009. The Uruguayan import trade is slow due to continuing concerns about their E. coli testing program. Many traders expect the issue to be resolved in early 2009. Import bull meat was reported to be trading in the 127.00 to 130.00 range for February. Cow cuts were weaker with large price variations on some items. 100% lean items were weak to 2.50 lower this week on light to moderate demand and moderate to heavy offerings.
Lean boneless beef 92-94% was unevenly steady; 90% 2.00 to 5.00 lower; 85% weak to 3.00 lower; 75% was unevenly steady; 65% was sharply lower; Other lean percentages not fully established; 100% lean combo items traded mostly weak to 2.50 lower. Cutter cow carcass gross cutout value for Thursday, December 11, 2008 was estimated at 98.29 per cwt, dn 2.67 when compared to last Friday.

CARLOT PORK AND PORK CARCASS CUTOUT VALUE
Retail pork cuts traded similar to last week, with the exception being the boston butt complex. Bone-in loins traded at mostly steady levels as demand and supplies offset each other. The boneless loin arena remained under downward pressure as packers tried to find alternative buyers as this week's production had limited export opportunities due to the upcoming Golden Week in the Pacific Rim, where no product is accepted into the countries and workers take the week off. Prices for butts were generally steady early week, but by mid-week supplies began to overwhelm sellers and prices had to be lowered in order to move the excess supplies. Bone-in ham prices remained steady throughout the session in spite of the historical pre-holiday declines generally seen this time of the year. Most ham inventories moved through export channels while domestic trades were light to moderate at best. However, boneless ham prices began to slide while demand was light to moderate. Seedless bellies readily traded during the session as evidence of a two-tiered market prevailed while gaining support from the board. At the same time, bacon slicers continue to slice at a steady pace. Moderate offerings for lean trimmings pressured prices slightly lower for the week before settling at previous price levels while sausage manufacturers demand was light to moderate.
Fresh bone-in loins generally steady; butts 1.00-3.00 lower; spareribs steady to firm; skinned hams 17-20 lbs no quote, 20-23 lbs 2.00 higher; 23-27 lbs steady to 5.00 lower; seedless bellies 14-16 lbs 3.00-7.00 lower; 42% trimmings 1.00 lower; 72% trimmings steady; boneless picnics steady to firm.
The composite cutout value of 53-54% 200 lbs. hog carcass was estimated at \$60.27 per cwt. dn 1.50 from last Friday.

BY-PRODUCTS: VARIETY MEATS, TALLOW, PROTEINS, AND HIDES
Trading on beef and pork variety meats was extremely slow this week. Buyers were scarce leading to very light demand. Markets were very thinly tested and many went untested. Beef items trended steady to mostly lower. Pork items held near steady with a few sales on either side.
Tallows and greases experienced slow trading this week. Moderate demand for light offerings of edible tallow prompted higher prices. Conversely, mounting supplies and light demand pressured prices lower on Chicago lard. Improved feed fat demand resulted in higher prices on Central choice white and yellow grease. The Gulf markets were quiet.
Market activity on protein feed supplements was slow this week. Demand was light as users were working down inventories and buying on an as needed basis. Central ruminant meat and bone meal ended steady to lower while the Panhandle product finished lower. Pork meat and bone meal also ended lower. Heavy supplies drove prices lower on pork blood meal, which in turn pressured Central blood meal prices lower. Demand was mostly light.
Trading on major packer hides was very slow again this week. Demand for hides continued to be light and bids were low. Reported trading was very light. In a light test, SW Branded Cow hides traded lower.
Beef variety meats: domestic cheek meat 5.00 higher, export cheek meat 24.00 lower; head meat generally steady; domestic hearts 4.00-5.00 lower, export steady to 2.00 lower; lips 7.00-9.00 lower; export scalded tripe 14.00 lower.
Pork variety meats: neck bones mostly 1.00 lower; 30# full cut brisket bones 3.00 higher; tails steady; domestic feet steady, export no recent test for comparison; domestic hind feet 5.00 lower; hearts and cheek meat not tested; partial lean snouts w/mask 1.00 higher; domestic stomachs generally steady.
Central choice white grease mostly .50 higher; Central yellow grease 1.25 higher; Chicago edible tallow 1.00 higher; Chicago lard 3.00 lower; Central meat and bone meal steady to 15.00 lower; Panhandle meat and bone meal 2.00-5.00 lower; pork meat and bone meal 8.00-15.00 lower; Central blood meal mostly 9.00 lower; pork blood meal 60.00 lower; SW Branded Cow hides 2.50 per piece lower than the most recent test.
The average value of hide and offal for the four days ending December 11,2008 was estimated at 6.08 per cwt., down 1.09 from last week and down 3.77 from last year.

NORTHEAST COAST AND NORTH CENTRAL VEAL CARCASS, CUTS
The special fed veal carcass weighted average composite price was \$4.00 lower on light demand and moderate offerings. Harvest numbers increased nearly 20% last week. Dressed weights were up 1.7 pounds in the Northeast area, down 4.4 in the North Central area with the composite down 2.0 pounds.
Special fed veal cuts were mostly steady with lower trends on some loin and Leg cuts. Trading was slow to moderate for light to moderate demand and moderate offerings.

LAMB: CARCASS & PELTS
Carcass lambs sales for the week, as of 12/11/2008 were mixed with 65#'s and down trading firm to higher; 65#'s and up traded 0.86 to 1.67 lower.
Packer sorted green salted pelts last week were steady to mostly 1.00 lower. Demand reported light for moderate offerings and slow trading.

Source: USDA Market News, Des Moines, IA